

Exhibit A

Case Update

August 23, 2023

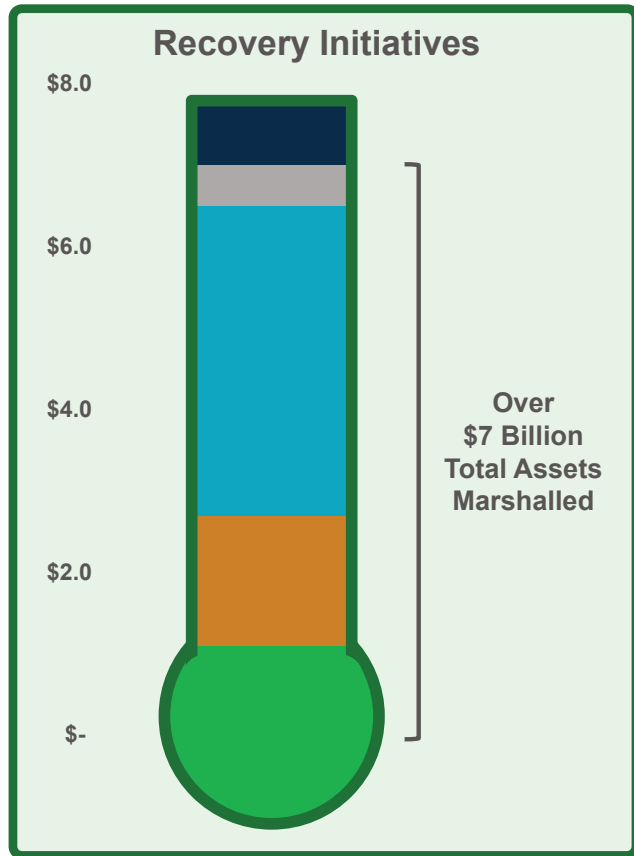
In re FTX Trading LTD., et al., Case No. 22-11068 (JTD)

ALVAREZ & MARSAL | SULLIVAN & CROMWELL LLP |

P / W / P
/ PERELLA WEINBERG
PARTNERS

Recovery Initiatives

USD in Billions



\$0.8B

Government Recovered Assets

Asset seizures by SDNY including cash and public equity investments

\$0.5B

Brokerage Assets

Venture brokerage assets secured and managed by the Debtors

\$3.8B

Crypto Assets¹

Category A crypto assets secured and managed by the Debtors

\$1.6B

Post Petition Cash Identified and Secured

Cash assets identified, secured and managed by the Debtors

\$1.1B

Cash at Petition Date

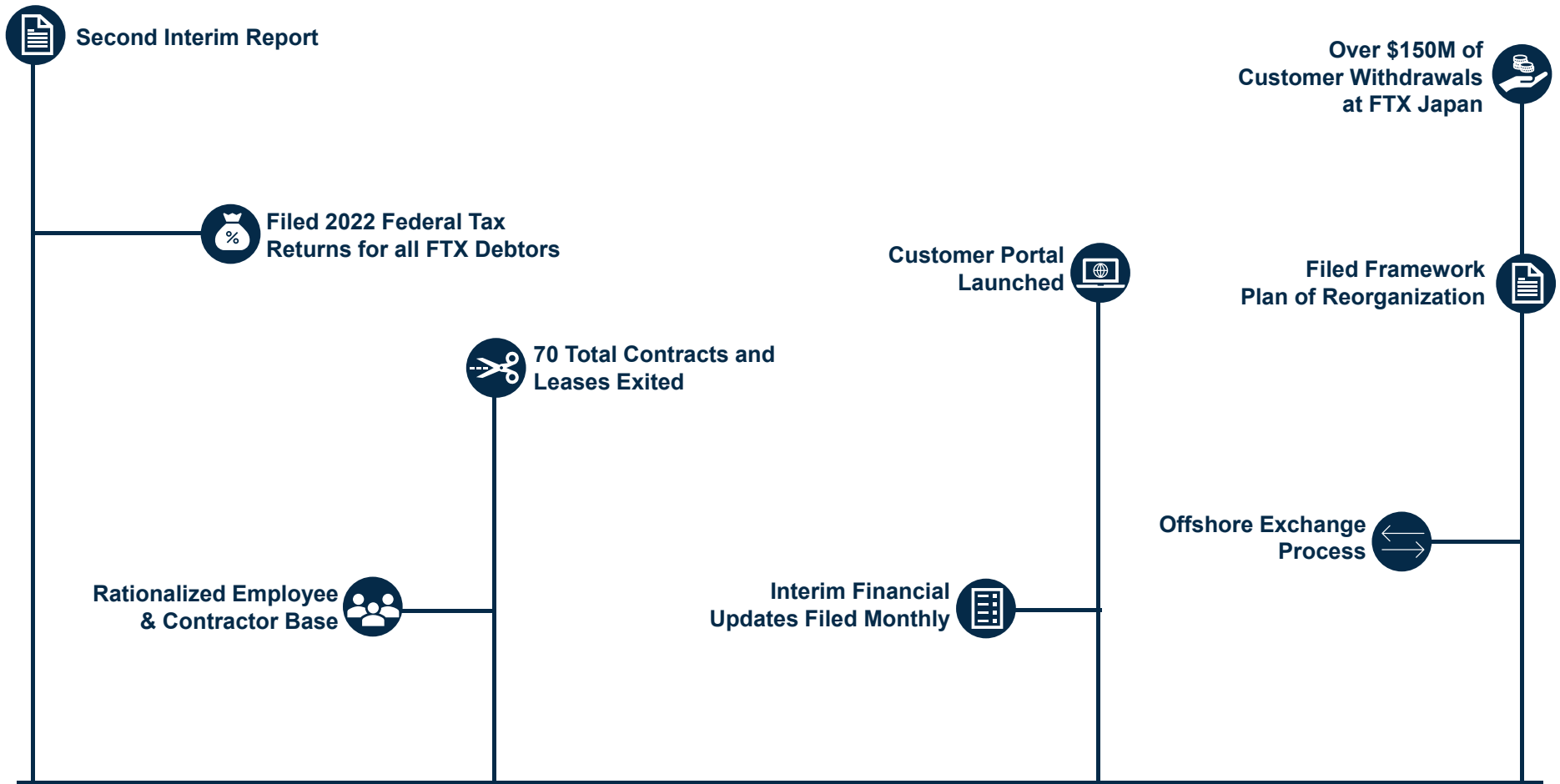
Cash balances identified at Petition Date, secured and managed by the Debtors

Balances as of August 04, 2023, adjusted for latest market pricing in Crypto and Brokerage

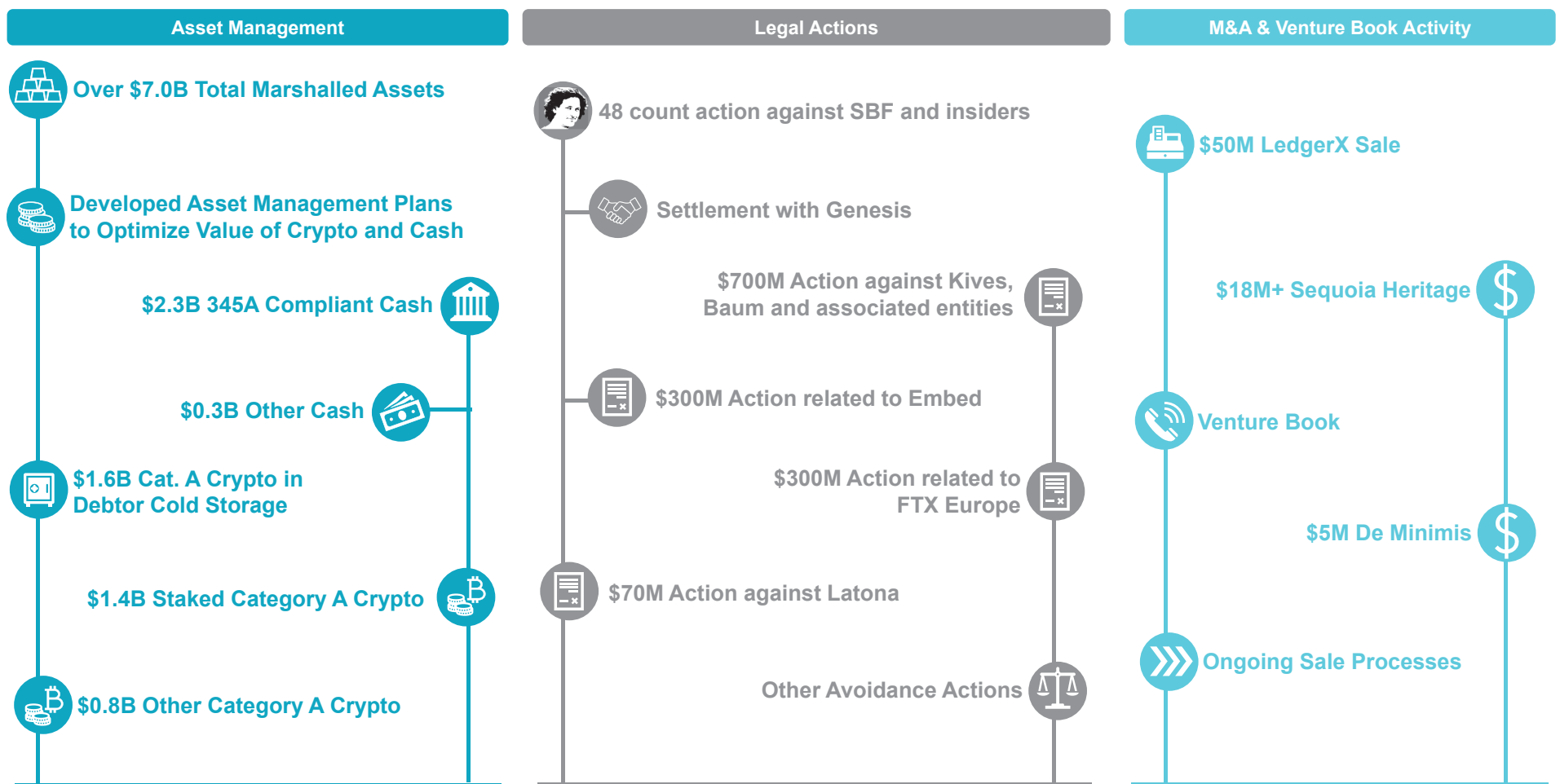
1. Category A Assets are tokens with a market capitalization of at least 15M and an average daily trading volume of at least 1M during the past 30 days

Recent Significant Events

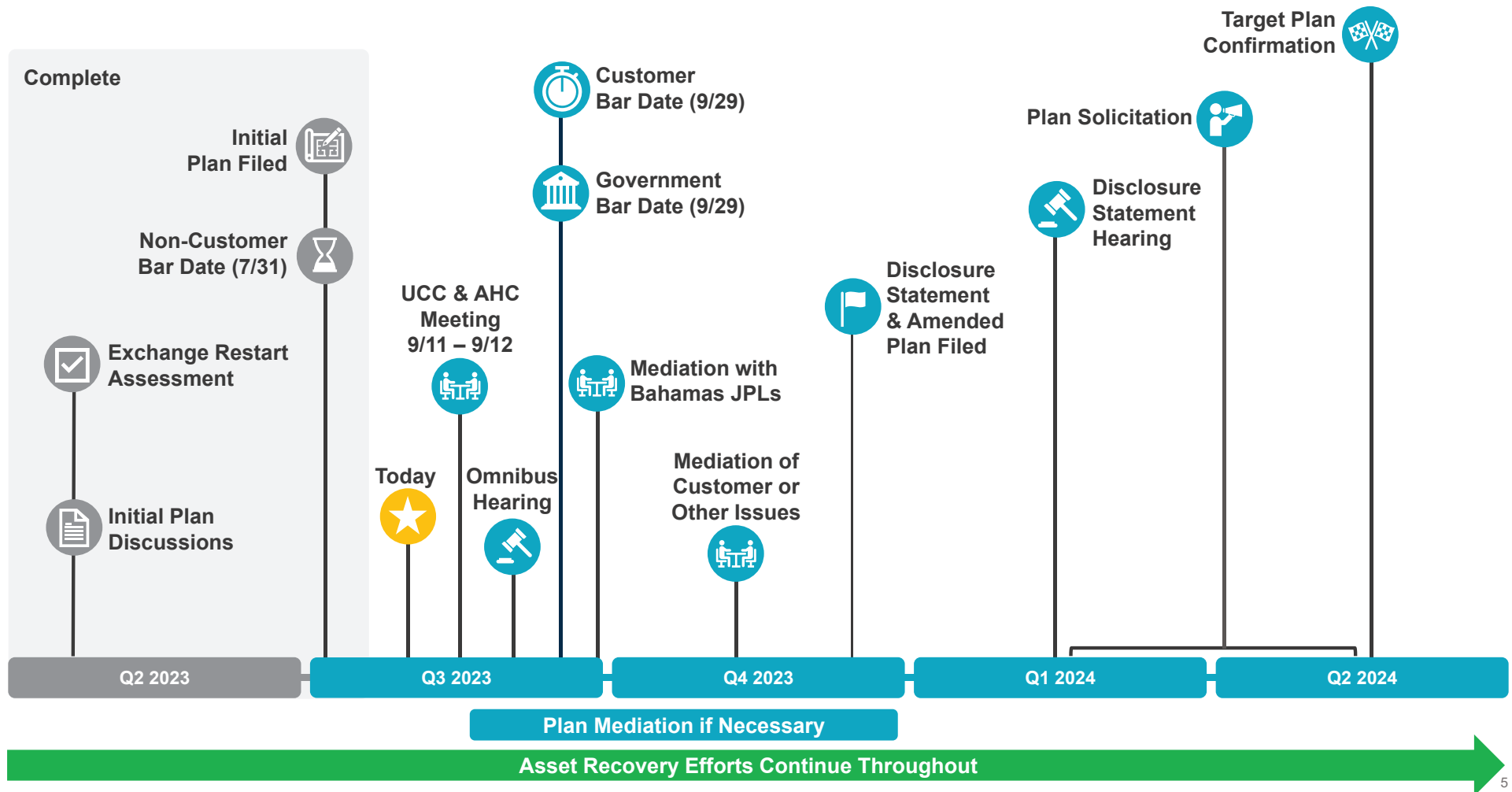
Debtor Operations



Recent Significant Events



Target Plan Timeline



Key Open Items in Draft Plan



Expected size of classes of claims, recovery pools & estimates of creditor recoveries



Amount of property to be given to exchange shortfall claims against general pool of assets



Decision & manner in which FTX.com exchange is sold or reorganized



Post Plan effective date claims transfer process (recovery rights token or digital assets)



Corporate governance & future stewardship of offshore exchange company, venture trust, & other post-confirmation entities

Plan Meetings with Stakeholders

Agenda Items



Overview of Non-Customer Claims



Preliminary Recovery
Analysis & Sensitivities



Progress of Customer Claims Portal



Estate Assets Update



IRS and Tax Update



Outbound Litigation



Bahamas Update



Ventures Sales Strategy



DOJ Restitution



Offshore Exchange Process



Digital Asset Sale Timing



Preferences & Preference Policy